

# REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai-400063

CIN : L28920MH1974PLC017683

Statement of Audited Financial Results for the Quarter / Year ended 31st March, 2020

( Rs. in Lakhs )

Particulars	Quarter Ended			Year Ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
<b>I. Income</b>					
a) Revenue from Operations	495.16	597.35	771.73	2,582.94	1,790.93
b) Other Income	75.31	58.98	83.68	269.71	244.77
<b>Total Income</b>	<b>570.47</b>	<b>656.33</b>	<b>855.41</b>	<b>2,852.65</b>	<b>2,035.70</b>
<b>II. Expenses</b>					
(a) Cost of materials consumed	238.20	244.02	270.80	972.06	669.56
(b) Purchase of stock-in-trade	(0.02)	107.51	-	543.97	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(56.91)	(103.18)	91.87	(240.66)	(47.93)
(d) Employee benefits expenses	136.53	134.84	129.77	540.22	480.70
(e) Finance Costs	30.02	29.75	28.23	116.94	109.57
(f) Depreciation and amortisation expenses	13.84	15.18	14.72	57.38	58.81
(g) Other expenses	146.63	154.28	164.13	585.63	536.87
<b>Total expenses</b>	<b>508.30</b>	<b>582.39</b>	<b>699.51</b>	<b>2,575.54</b>	<b>1,807.57</b>
<b>III. Profit / (Loss) before exceptional items of tax ( I - II )</b>	<b>62.17</b>	<b>73.94</b>	<b>155.90</b>	<b>277.11</b>	<b>228.13</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-
<b>V. Profit / (Loss) Ordinary Activities before Tax ( III + IV )</b>	<b>62.17</b>	<b>73.94</b>	<b>155.90</b>	<b>277.11</b>	<b>228.13</b>
<b>VI. Tax Expenses</b>					
(a) Current Tax / (Credit)	1.60	17.41	38.87	41.27	47.82
(b) Deferred Tax / (Credit)	0.37	(0.32)	(3.83)	(2.84)	(0.90)
<b>VII. Net Profit/(Loss) from Ordinary Activities after Tax ( V - VI )</b>	<b>60.21</b>	<b>56.85</b>	<b>120.86</b>	<b>238.68</b>	<b>181.21</b>
<b>VIII. Other Comprehensive Income (Net of tax)</b>	(26.65)	4.78	15.75	(34.60)	19.80
<b>IX. Total Comprehensive income ( VII + VIII )</b>	<b>33.56</b>	<b>61.63</b>	<b>136.62</b>	<b>204.08</b>	<b>201.02</b>
<b>X. Paid-up Equity Share Capital ( Face Value of Rs. 10/- per share )</b>	176.00	176.00	176.00	176.00	176.00
<b>XI. Earnings per share</b>					
(1) Basic	3.42	3.23	6.87	13.56	10.30
(2) Diluted	3.42	3.23	6.87	13.56	10.30

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## PART - II - STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
<b>I. ASSETS</b>		
<b>(1) Non-current Assets</b>		
Property, Plant and Equipment	695.57	699.46
Other Intangible Assets	1.23	-
<u>Financial Assets</u>		
i) Investments	1,449.23	1,011.94
ii) Others	-	-
Other Non-Current Assets	37.10	42.71
<b>(2) Current Assets</b>		
Inventories	608.65	406.11
<u>Financial Assets</u>		
i) Investments	882.98	1,079.11
ii) Trade receivables	247.69	456.91
iii) Cash and cash equivalents	26.56	80.17
iv) Bank balance other than (iii) above	78.33	23.38
v) Loans	192.04	93.14
vi) Others	35.23	35.41
Current Tax Assets (Net)	67.76	42.13
Other current assets	21.99	2.68
<b>Total Assets</b>	<b>4,344.36</b>	<b>3,973.15</b>
<b>II. EQUITY AND LIABILITIES</b>		
<u>Equity</u>		
Equity Share Capital	176.00	176.00
Other Equity	1,959.51	1,755.43
<u>Liabilities</u>		
<b>(1) Non-current Liabilities</b>		
<u>Financial Liabilities</u>		
i) Borrowings	-	-
Provisions	31.41	47.88
Deferred tax liabilities (net)	69.49	85.67
Other non-current liabilities	145.47	142.55
<b>(2) Current Liabilities</b>		
<u>Financial Liabilities</u>		
i) Borrowings	-	55.16
ii) Trade payables	207.39	190.13
iii) Other financial liabilities	1,364.48	1,256.55
Other current liabilities	371.28	259.22
Provisions	19.33	4.56
<b>Total Equity and Liabilities</b>	<b>4,344.36</b>	<b>3,973.15</b>



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## STANDALONE CASH FLOW STATEMENT

(Rs. in Lakhs)

	As at		As at	
	31.03.2020		31.03.2019	
	(Audited)		(Audited)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before Tax and Extra-ordinary item	277.11		228.13	
<b>Adjustment for :</b>				
Depreciation	57.38		58.81	
Interest	111.82		102.12	
Loss on Sale of Fixed Assets	(0.13)		0.74	
Capital (Gain) on sale of Investments	(42.04)		(33.10)	
Interest Income	(83.56)		(48.42)	
Dividend	(57.05)		(60.70)	
Other Income	(86.93)		(102.55)	
<b>Operating profit before working capital charges</b>	<b>176.60</b>		<b>145.03</b>	
<b>Adjustment for :</b>				
Trade and Other Receivables	71.16		454.37	
Inventories	(202.54)		(136.54)	
Trade Payable and Provision	238.47		125.23	
<b>Cash Generated from Operations</b>	<b>283.69</b>		<b>588.09</b>	
Interest Paid	(111.82)		(102.12)	
Direct Taxes Paid	(41.28)		(47.81)	
<b>Cash Flow before Extra-ordinary items</b>	<b>130.59</b>		<b>438.16</b>	
<b>Net Cash from Operating Activities (A)</b>		<b>130.59</b>		<b>438.16</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(57.61)		(18.28)	
Sale of Fixed Assets	3.03		3.00	
Other Comprehensive Income	(33.56)		32.73	
Purchase of Investments	(2,020.45)		(3,259.77)	
Sale of Investments	1,806.84		2,548.58	
Interest, Dividend and Other Income	227.67		211.67	
<b>Net Cash used in Investing Activities (B)</b>		<b>(74.08)</b>		<b>(482.07)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Repayment of Short Term Borrowing	(55.16)		(28.63)	
Repayment of Long Term Loan	-		(2.83)	
<b>Net Cash used in Financial Activities (C)</b>		<b>(55.16)</b>		<b>(31.46)</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>		<b>1.35</b>		<b>(75.37)</b>
Cash as at (Closing Balance)	104.89		103.55	
Cash as at (Opening Balance)	103.54		178.92	
<b>Increase/Decrease in Cash Balance</b>		<b>1.35</b>		<b>(75.37)</b>

**NOTES :**

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 31st July, 2020.
- The figures of the last quarter are the balancing figures between audited figures of the full financial year ended 31st March, 2020 and unaudited figures for the nine month period ended 31st December, 2019, which were subjected to limited review.
- The spread of COVID-19 has severely affected the businesses around the world. In many countries, including India, there has been severe disruption to regular operations due to lock-downs, disruptions in transportations, supply chain, travels bans, quarantines, social distancing and other emergency measures.  
The Company's manufacturing activity disrupted during the lockdown period but resumed in phased manner from third week of May, 2020.  
The Company has made detailed assessment of its liquidity position for the next few months and of the recoverability and carrying values of its assets comprising Property, Plant and Equipment's, Intangible assets, Trade Receivable, Inventories and Investments as at the Balance Sheet date, and based on the internal external information upto the date of approval of these financial statements has concluded that no material judgments are required to be made in the financial results. The management shall continue to monitor every material changes to future economic conditions on continuing basis.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors



*Rishabh R. Saraf*  
(Rishabh R. Saraf)  
Executive Director

Mumbai  
July 31st, 2020